

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Advance to Government Servants - House Building Advance to Sri A.V.Joseph, IFS, for construction of house – Rs.15.00 lakhs Sanctioned - Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (FOR.V) DEPARTMENT

G.O.Ms.No.173

Dated: 16-10-2010.

Read the following:

1. From PAO, Lr.No.PAO/PAG-II/U-I/IAS/2006-2007/1873.
2. From Sri A.V.Joseph, IFS, Application Dated 14.9.2010
3. Fin. U.O.Note.No.13287/A/38/A&L/2010-I-1, dt.31-5-2010
4. Fin.U.O.Note.No.13287/A/38/A&L/2010-II-1, dt.8-8-2010.

O R D E R:

Under Article 232 and 233 of the A.P. Financial Code Volume-I and rules thereunder, as amended from time to time, the government sanction a loan of Rs.15.00 lakhs (Rupees Fifteen lakhs to Sri A.V..Joseph, IFS, for construction of a house on the site owned by him at No.8-2-293/82/PN/140, Prashashan Nagar Co-Operative Society, Hyderabad.

2. The sanction of advance is subject to the following terms and conditions:

- (i) The disbursement of the amount shall be made in three installments as indicated below:
 - a) An amount of Rs.5,00,000/- (Rupees Five lakhs only) as first installment shall be payable to him on his mortgaging the site in favour of the Government (In Form X or XI) as the case may be the land possessed by him along with the house to be built thereon.
 - b) The 2nd installment of Rs.5,00,000/- (Rupees Five lakhs only) shall be payable to him when the construction reached lintel level; and
 - c) The 3rd installment of Rs.5,00,000/- (Rupees Five lakhs only) shall be payable when the construction reached roof level and the Government are satisfied that the development of the area in which the newly built house is complete in respect of amenities such as water supply drainage sewage etc.
- (ii) That the Construction of the house:
 - a) Shall be carried out exactly in accordance with the approved plan and specifications on the basis of which the amount of advance for the construction of flat has been approved and sanctioned. The plan and specifications must not be departed from, without the prior concurrence of the government. The loanee shall certify, when applying for installments advance dismissible at the lintel level, roof level, that the construction is being carried out strictly in accordance with the plan and estimates furnished by him to the Government, that the construction has actually reached lintel level, roof level, and that the amount already drawn had actually been used on the construction of the flat.
 - b) Construction of house shall be completed with in 18 months of the date on which the first installment of the advance is paid to the loanee and the loanee shall submit the utilization certificate and completion report from a competent authority not lower in rank of Deputy Executive Engineer (Civil) working in the Government Departments to the effect that the loanee has completed the flat strictly in accordance with the plans and estimates by the loanee to the government. Failure to do so will render the loanee liable to refund the entire amount advanced to him (together with interest thereon)
- (iii) Immediately on completion of the flat, the loanee shall insure the house at his own cost for a sum not less than the amount of advance with interest thereon and shall keep it so insured against damage by fire, flood, cyclone and lightning year after year for a sum not less than the balance amount of the loan and interest outstanding as on the date of insurance, till the advance is fully paid to the Government and deposit the policy with the Government; and

(P.T.O)

- (iv) The house must be maintained in good condition by carrying out repairs at his own cost and the loanee shall continue to pay all Municipal and local taxes regularly until the advance has been repaid in full. He shall also keep it free from all encumbrances.
3. The advance shall be recovered in (40) equal monthly installments @ Rs.37,500/- (Rupees Thirty seven thousand five hundred only) per month. After the principal is completely recovered, interest at the rate 5.5% (simple interest) per annum shall be charged and recovered in (20) monthly installments. The rate of interest has been provisionally fixed and will be subject to revision from time to time.
4. The recovery of the advance shall commence from 19th month of the drawal of first installment or from the month of the drawal of first installment or from the month following the completion of the house whichever is earlier. It will be open to the loanee to repay the amount in shorter period, if he desires.
5. The recovery of the advance shall be effected in monthly pay/leave salary bills of the loanee.
6. In case the loanee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance together with interest shall become payable to the government forthwith and the Government shall be entitled to recover the same from the Death-cum-Retirement Gratuity payable to him.
7. The loanee has to certify that he had not availed himself of any other loan or advance from any Government source for acquisition of a house in the past.
8. Failure on the part of the loanee or his successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law. The property mortgaged to Government shall be reconveyed to the loanee or his successors in interest as the case may be after the advance together with interest thereon has been repaid to the Government in full.
9. The Insurance Policy taken by the loanee in respect of the house, shall be forwarded to the Accountant General, A.P., Hyderabad for perusal together with a letter addressed to the Insurance Company with whom the house is insured, notifying that the government are interested in the policy secured.
10. The Member of Service is informed that he is not entitled for any Government accommodation in terms of G.O.Ms.No.451, General Administration (Accom.B) Dept., dt.1.10.1985 and he should vacate any such accommodation if provided by the Government. He is also informed that the sanctioned of HBA does not prevent the Government to transfer him in the normal course even if the construction of his house is not completed.
11. The amount sanctioned in para 1 above, shall be debited "7610 - Loans to Government to Servants -M.H. 201 - House Building Advances - SH(04) -Loans to other Officers - AIS Officers - IFS Officers" 'A' Slip is enclosed.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R.KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

Sri A.V.Joseph, IFS, Addl.PCCF (CAMP), O/o.the PCCF, A.P., Hyd.
through the Prl.Chief Conservator of Forests, A.P. Hyderabad.
The Prl.Chief Conservator of Forests, A.P. Hyderabad (w.e.)
The Accountant General, A.P. Hyderabad.
The Pay & accounts Officer, A.P. Hyderabad.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.
Copy to Finance and Planning (A&L) Dept.,
sf/sc

// FORWARDED : BY ORDER //

SECTION OFFICER